## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF GEORGIA ATLANTA DIVISION

In Re:

CLAUDIO PABLO AVENDANO, : CASE NO. 15-64523-PWB

Debtor. : CHAPTER 7

#### **REPORT OF SALE**

COMES NOW Neil C. Gordon, the Chapter 7 Trustee ("Trustee") of the bankruptcy estate (the "Estate") of Claudio Pablo Avendano ("Debtor") and hereby files this *Report of Sale* and shows as follows:

- 1. Debtor filed a voluntary petition for relief under Chapter 7 of Title 11 U.S.C. on August 3, 2015 (the "Petition Date"), thereby initiating Case No. 15-64523-PWB (the "Case").
- 2. Debtor filed a Petition constituting an order for relief under 11 U.S.C. Chapter 7 on March 31, 2015 (the "Petition Date") initiating Case No. 15-55770-MGD (the "Case").
- 3. On August 4, 2015, Trustee was appointed to the Case as the interim Chapter 7 trustee, pursuant to 11 U.S.C. § 701(a)(1).
- 4. The original meeting of creditors was scheduled for September 8, 2015, pursuant to 11 U.S.C. § 341(a) (the "341 Meeting"), at which time, Debtor failed to appear, so the 341 Meeting was rescheduled to October 15, 2015.

- 5. Trustee conducted and concluded the 341 Meeting on October 15, 2015, at which time, he became the permanent Chapter 7 Trustee, pursuant to 11 U.S.C. § 702(d).
- 6. On the Petition Date, Debtor had sole ownership interest in the certain real property known generally as 3191 Andy Mountain Road, Villa Rica, Douglas County, Georgia 30180 (the "Property").
- 7. Pursuant to the *Amendment* [Doc. No. 137 filed November 15, 2015, Debtor amended *Schedule C Property Claimed Exempt* to delete any claim of exemption in the Property.
- 8. Trustee obtained a full title examination of the Property dated August 5, 2016 and effective July 8, 2016 (the "Title Report"). The Title Report reflected a Security Deed against the Property in favor of the former owner who sold it to Debtor, Renee Taylor ("Ms. Taylor"), dated August 31, 2009, and recorded September 3, 2009 in the original principal amount of \$20,000.00 (the "Taylor Deed"). The Taylor Deed states that the final payment on the corresponding Real Property Note was due on January 1, 2015, at which time, the Taylor Deed was to be cancelled and surrendered pursuant thereto. Upon information and belief, Ms. Taylor was fully paid and satisfied, but she failed to cancel the Taylor Deed of record.
- 9. The Title Report further reflected outstanding *ad valorem* real property taxes due for 2014, and 2015 in the amounts of \$705.94 and \$525.21, respectively.
- 10. Trustee filed *Trustee's Application to Employ Auctioneer* (the "Auctioneer Application") [Doc. No. 98] on July 26, 2016, and the Court entered an *Order* [Doc. No. 99]

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on July 29, 2016, authorizing the employment of Weeks Auction Group, Inc. ("Weeks") as

his auctioneer to conduct a sale by public auction or private sale, receiving a ten (10%)

percent buyer's premium of the gross purchase price for each of the Properties, plus out of

pocket expenses not to exceed \$2,250.00 There would be no commission.

11. On August 9, 2016, Trustee filed pursuant to 11 U.S.C. § 363(b) and (f) a

Motion for Authority to (I) Sell Real Property of the Estate Free and Clear of Liens, Interests, and

Encumbrances and (II) Disburse Certain Proceeds at Closing [Doc. No.102] (the "Sale

**Motion**"), seeking authority to sell the Property by public auction.

12. On September 15, 2016, the Court entered an *Order* [Doc. No. 110], granting

the Sale Motion and approving the Contract (the "Sale Order").

13. Trustee entered into a Purchase and Sale Agreement for the sale of the

Property to Gregory S. Jordan and Kelly B. Jordan (together, the "Purchasers"), "as is,

where is," for a sale price of \$15,950.00, inclusive of a ten (10%) percent buyer's

premium of \$1,450.00.

14. On September 13, 2017, Trustee closed on the sale of Property. Trustee's

authorized disbursing agent made those disbursements authorized by the Sale Order.

A copy of the Settlement Statement is attached hereto, marked as Exhibit "A"," and

incorporated herein by reference.

Respectfully submitted,

By:/s/ Neil C//Cordon

Neil C. Cordon

State Bar No. 302387

Chapter 7 Trustee

171 17th Street, NW, Suite 2100 Atlanta, Georgia 30363 Ph. (404) 873-2596/neil.gordon@agg.com

## EXHIBIT "A"

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Campbell & Brannon

Settlement Date: Disbursement Date:

09/13/2017 09/13/2017

Settlement Location:

5565 Glenridge Connector, Suite 350, Atlanta, GA 30342 G172075D

File Number:

Lender:

None

Loan Type: Buyer:

Gregory S Jordan and Kelly B Jordan

Seller:

Neil C Gordon, as and only as Trustee for the Bankruptcy Estate of Claudio Pablo

Property location: Avendano 2191 Andv

2191 Andy Mountain Road

Tax Parcel No:

Villa Rica, GA 30180 01710250010

Financial Consideration	, Buyer	
	Debit	Credit
Sale Price of Property (inclusive of buyer's premium \$1450)	15,950.00	
Earnest Money held by Neil C Gordon, as and only as Trustee for the Bankruptcy Estate of Claudio Pablo Avendano	13,530.00	2,500.0
Prorations/Adjustments		
County Taxes (\$375.59) 09/13/17 - 01/01/18	113.19	<del></del>
Title & Settlement Charges	·····	
Title - Cash Closing Fee to Campbell & Brannon, LLC		
Title - Title Exam to Investigative Title Services	675.00	
Title - Owner's Title Insurance to Campbell & Brannon, LLC Coverage: 15,950.00 250.00	150.00 250.00	
Recording/State Charges		
Recording Fees to Douglas County Clerk of Court		
Transfer Tax to Douglas County Clerk of Court	24.00	
Subtotals	16.00	
Balance Due FROM Buyer	17,178.19	2,500.00
		14,678.19

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### **CERTIFICATE OF SERVICE**

This is to certify that I have mailed a copy of the *Report of Sale* by depositing same in the United States mail a copy of same in a properly addressed envelope with adequate postage affixed thereon to assure delivery to:

Office of United States Trustee 362 Richard B. Russell Building 75 Ted Turner Drive, S.W. Atlanta, Georgia 30303

This 3rd day of October, 2017.

By: <u>/s/ Neil/C/Gordor</u>

State Bar No. 302387